Driving Innovation, Technology and Re-industrialisation in Hong Kong, China

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The Government of the Hong Kong Special Administrative Region
November 2015: Establishment of Innovation and Technology Bureau (ITB)
- Fostering diversification of economic development
- Raising competitiveness
- Improving quality of life in our city
Committee on Innovation, Technology and Re-industrialisation

- Chaired by Financial Secretary to coordinate efforts through a higher-level and inter-bureau approach

Continue to build strength as I&T Hub

After 2 years of establishing ITB...
"Re-industrialisation in Hong Kong"

- Apply I&T to manufacturing for developing high-end manufacturing industries
- Carry out high value-added production processes in Hong Kong
Hong Kong-Shenzhen Innovation and Technology Park

- 87 hectares, 4 times the area of HK Science Park
- Home to technology companies, R&D enterprises and higher-education institutions from Hong Kong, the Mainland China and around the world
Science Park Expansion

Groundbreaking ceremony

Supplying more space and facilities

- New site for development of **industrial estates ("IEs")**
- More efficient use of current IEs

Increase floor area by 20% to 400,000 sq. m

To build 2 specialised multi-story industrial complex:

- "Data Technology Hub" & "Advanced Manufacturing Centre"
  for I&T and high value-added production sectors
Moving towards “Industry 4.0” (4\textsuperscript{th} industrial revolution)

Development of a new business model – integration of products and services in a customer-driven supply chain takes precedent over products.
Driving quality R&D capabilities

Hong Kong Applied Science and Technology Research Institute Company Limited

- Intelligent manufacturing as a strategic R&D focus

The Centre for Logistics and Supply Chain Management Enabling Technologies

- Develop new IoT and robotic technologies (smart IoT warehouse management system and Automated Guided Vehicles)

Nano and Advanced Materials Institute

- Develop platform technologies (nanofibers and ant-bacterial materials)
Financial assistance for I&T Development

Innovation and Technology Fund

Prime objectives:
• Encourage more R&D
• Promote “re-industrialization”
Other support schemes for SMEs

Assist enterprises, particularly SMEs, in areas such as:

- Obtaining finance
- Expanding export markets
- Enhancing overall competitiveness
- Developing brand, upgrading and expanding businesses
Thank you