

2019/SMEWG48/014

Agenda Item: 10.2.6

#### Igniting Creativity – Hong Kong, China's Support for Small and Medium Enterprises in the Creative Industries

Purpose: Information Submitted by: Hong Kong, China



48th Small and Medium Enterprises Working Group Meeting Qingdao, China 30-31 May 2019

# Igniting Creativity – Hong Kong, China's Support for SMEs in the Creative Industries



### **Creative Industries in HKC**

Around 42,000 related establishments

• 4.4% of HKC's GDP



## **Design Sector**

**2007** 

Establishment: 3,210

Staff: 10,260

Value added: HK\$1.5 billion

**2017** 

Establishment: 6,490

Staff: 16,700

Value added: HK\$4.3 billion



## **Hong Kong Design Centre**

**Design Incubation Program (DIP)** 





#### **Design Incubation Program (DIP) – Sharing by Monica Tsang**

Monica's designs are currently marketed via leading department stores.



## Revitalisation of Decommissioned Buildings

Factory estate →

Jockey Club Creative
Arts Centre

(Artist village and arts centre)

Former Police Married Quarters ->

#### **PMQ**

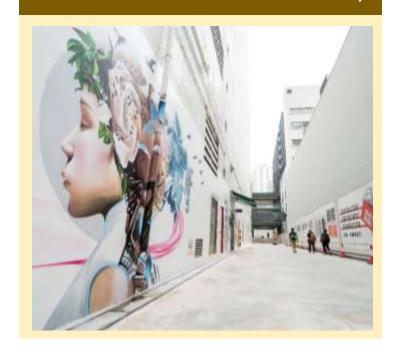
(Art venue for creative and design industries)



Former cotton spinning factories  $\rightarrow$ 

#### The Mills

(Art Complex focusing on wearables and smart fabric)



## **Revitalisation of Decommissioned Buildings**





#### CreateHK

#### **CreateSmart Initiative (CSI)**

Provide financial support to initiatives that drive the creative industry

#### **Business of Design Week**

Asia's premier annual event on design, innovation and brands since 2002





## **CreateHK**

## **CreateSmart Initiative (CSI)**

As of March 2018	
No. of approved projects	417
Approved funding	HK\$ 938.1 million (US\$ 119.5 million)
No. of SME beneficiaries	1,690
No. of international awards attained (funded under CSI)	80

## Hong Kong Unleashing Potential in Creative Start-ups

