



**Asia-Pacific
Economic Cooperation**

2016/SMEWG42/019

Agenda: 17.1

APEC Accelerator Network for Early-Stage Investment (SME 01 2014)

Purpose: Information

Submitted by: Chinese Taipei



**42nd Small and Medium Enterprises Working Group
Meeting
Ho Chi Minh City, Viet Nam
27–28 April, 2016**



APEC

Accelerator Network for Early-Stage Investment

Chinese Taipei



Small and Medium Enterprise Administration
Ministry of Economic Affairs

World Has Changed



In the new world,
it is not the big fish
which eats the
small fish, it's the
fast fish which
eats the slow fish

Klaus Schwab
Founder and Executive Chairman
World Economic Forum

Speed is the Key to Global Competition



APEC Accelerator Serial Initiatives

1. APEC Start-up Accelerator (ASA)

St. Petersburg, Russia, 2012



APEC Accelerator Serial Initiatives

2. APEC Accelerator Network (AAN)

Bali, Indonesia, 2013



APEC Accelerator Serial Initiatives

3. APEC Accelerator Network (AAN) for Early Stage Investment in Nanjing, China, 2014



Host **APEC Challenge** in Taipei from 2013-2015



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APEC Start-Up Accelerator Leadership Summit 2013
Intel APEC Challenge



主辦單位 (Host):

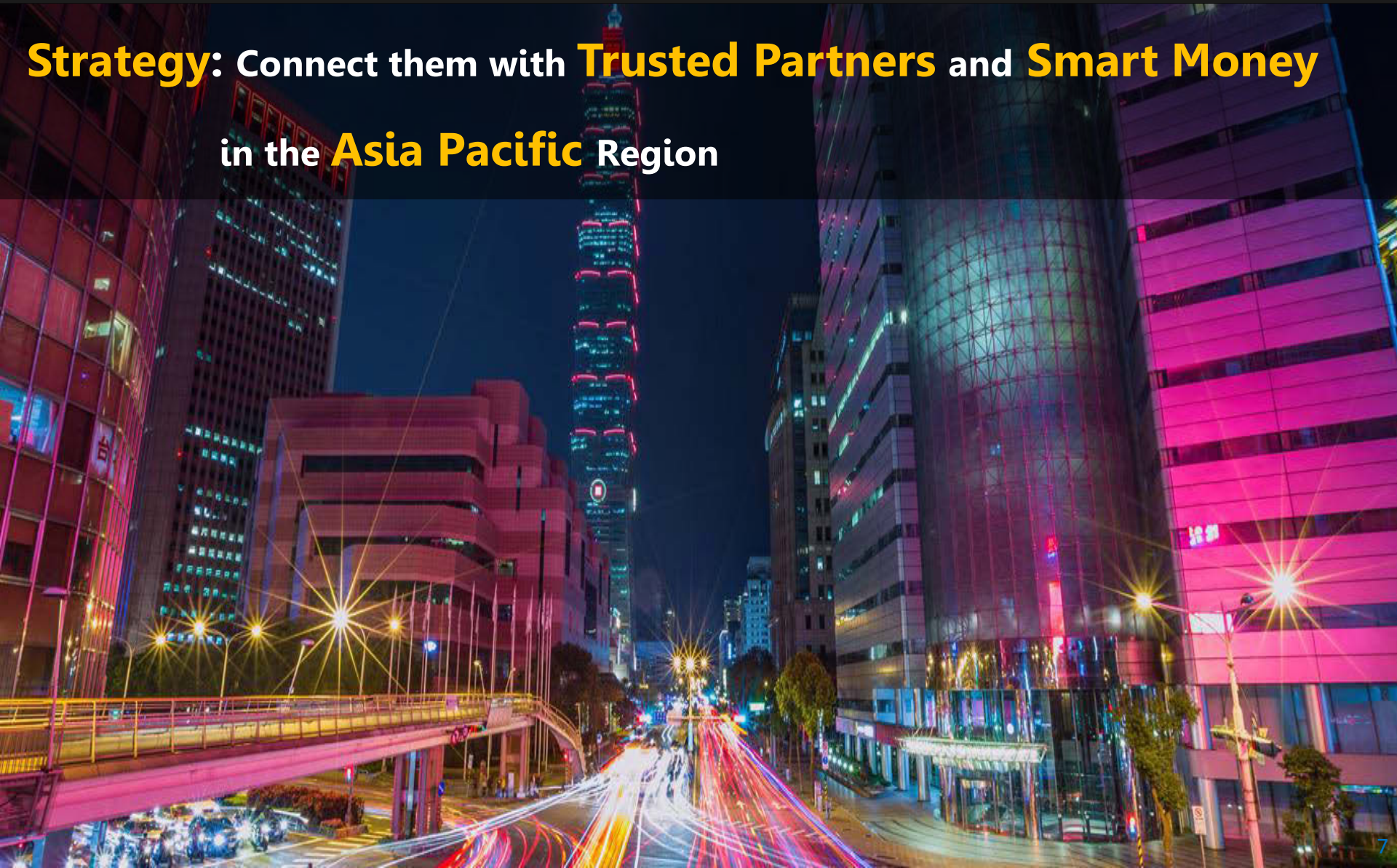


APEC Challenge Open to Tech Start-Ups

Technology start-ups are invited to pitch their ideas to venture capitalists and corporate investors as part of the 3rd APEC Challenge, sponsored by Intel and Siemens. Apply by 30 June.

A Platform for Tech Start-ups

Strategy: Connect them with **Trusted Partners** and **Smart Money**
in the **Asia Pacific** Region



Step onto the **World** Stage

- **50+** members from **15** economies have joined **AAN**
- **90+** **Start-ups** into the **Final Lists**
- **50+** **million USD** for Early Stage Investment
- Collaborate with **Leading Global Enterprises**



A Road to Success



USD 18 Million



A Road to Success



The Write Way To Unlock

- **USD 2 million investment** from Foxconn Technology Group
- **Mobile Security** to let smart phone users unlock devices by “writing” signature in the air



- **USD 1 million investment** from Foxconn Technology Group
- **Smart Mobility** technology.

A Road to Success



YOUR UPTIME IS OUR FIRST PRIORITY
SERVTECH CORPORATION

- **Global Champion** of 2014 Intel Challenge in Silicon Valley
- **Smart Manufacturing** help factory customers better realize what is going on with respect to their manufacturing process via IOT



A Road to Success



Viscovery

- **USD 5 million investment** from the U.S, China, Singapore and Chinese Taipei VCs
- **Image recognition** to provide cloud-based integrated visual recognition and search technology with mobile and wearable devices



cinepapaya
...más fácil imposible

- **Market Value from 2 to 7 million USD** within 2 years
- **Mobile Commerce of Online Movie Tickets** through its convenient online payment and one-stop point of purchase for consumers.

Mentorship-Driven Network



■ AAN Forum I, Atlanta, the United States



■ AAN Mentor Programs



■ AAN Forum II, Iloilo City, the Philippines



Conclusion (1/3)

Improved Early-Stage Investment Ecosystem in Asia

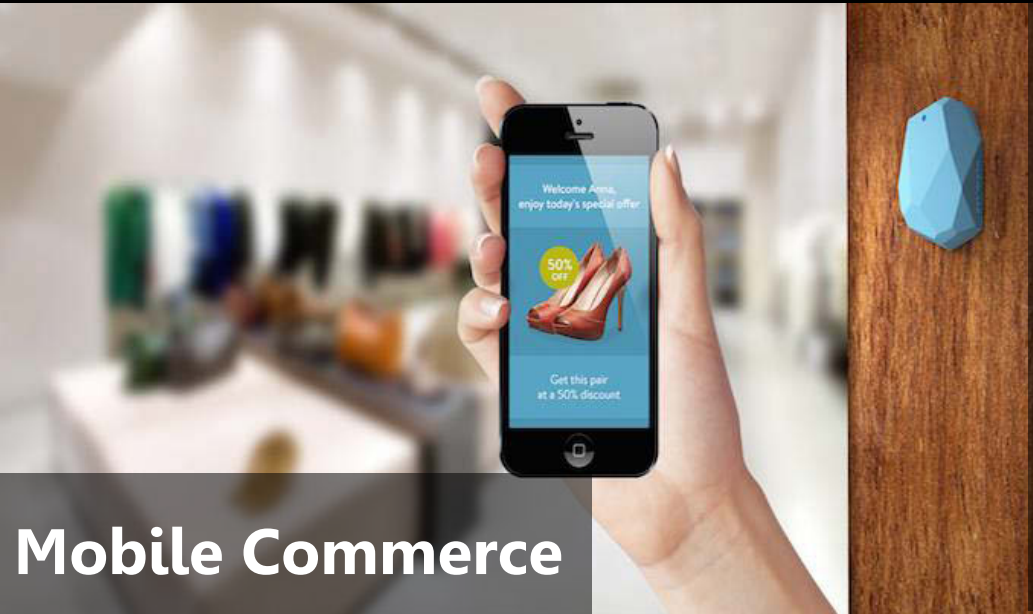
- VC investment from 6 billion (2013) to 40 billion (2015) USD
- 55% for Early-stage investment
- 80% deal flow to Internet and Mobile Tech Start-ups (O2O)

Source: CB Insights (2016)



Conclusion (2/3)

O2O Innovation with huge market potential



Mobile Commerce



- Online-to-Offline (O2O)
New business models with huge market potential in digital or internet economy
- Over 90% of APEC Challenge finalist are O2O Innovators



Fintech



Sharing Economy & IOT

Conclusion (3/3)

PPP & Cross-Fora Collaboration



Asia-Pacific
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SNAPSHOT OF 2015 OUTSTANDING ACHIEVEMENTS

2015 APEC ACCELERATOR GLOBAL SUMMIT

- ▶ A highly successful SME initiative sponsored by **Chinese Taipei**
- ▶ A competition that showcases new SME innovation and rewards winners with a cash prize and sustained support by Intel and Siemens
- ▶ Three rounds of competition with the final round in Taipei in October 2015
- ▶ Congratulations to **Chile** for winning the first round in Atlanta!



Looking Forward

- **Optimize the environment**
for innovation and entrepreneurship
- **Enhance Competitiveness**
of Start-ups and SMEs
- **Capitalize O2O Opportunities**
through PPP to further access the regional and
global market



APEC Accelerator Network (AAN)

Building an Innovative and Quality Start-up Ecosystem



經濟部中小企業處

SMALL AND MEDIUM ENTERPRISE ADMINISTRATION,
MINISTRY OF ECONOMIC AFFAIRS

00:02



A vibrant nighttime cityscape featuring a prominent skyscraper with two illuminated domes, a river reflecting the city lights, and a bridge with blue lights. Fireworks are exploding in the dark sky above the city.

AAN

Your Best Partner!

We look forward to continuous

Support for the following **O2O**
initiatives