



**Asia-Pacific  
Economic Cooperation**

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**2016/SMEWG42/027**

Agenda: 19.2

## **Energising Innovation and Technology in Hong Kong, China**

Purpose: Information  
Submitted by: Hong Kong, China



**42<sup>nd</sup> Small and Medium Enterprises Working Group  
Meeting  
Ho Chi Minh City, Viet Nam  
27–28 April, 2016**

# Energising Innovation and Technology in Hong Kong, China



Trade and Industry Department  
Hong Kong, China  
28 April 2016



Established in November 2015

**HK\$18 Billion  
in Promoting  
I&T**

Re-industrialisation

Research and Development (R&D)

Support I&T Start-ups and SMEs

Nurturing Talents

Quality Living through I&T

### Promoting “ Re-industrialisation

- Spend HK\$4 billion (US\$510 million) to expand the Science Park
- Launch two pilot projects establishing high-efficiency multi-storey buildings to promote smart production

## Promoting Research and Development (R&D)



- Launch new Midstream Research Programme for universities to carry out midstream and applied research projects
- Increase cash rebate to encourage SMEs to invest in R&D
- Extend the Public Sector Trial Scheme to promote the realisation and commercialisation of R&D results

5

## Supporting I&T Start-ups



- Launch new Innovation and Technology Venture Fund to co-invest with private venture capital funds in local technology start-ups
- Cyberport to enhance support to start-ups

6

## Supporting SMEs



- Launch Pilot Technology Voucher Programme to subsidise SMEs in adoption of technological services and solutions to improve productivity and upgrade business processes

7

## Nurturing Talents



- Launch the Enriched IT Programme in Secondary schools offering intensive training to students possessing good potential
- Collaborate with various industry sectors to organise activities and internship programmes



8

## Quality Living through I&T



- Increase community-wide free Wi-fi hotspots from 17 000 to 34 000
- Launch new “Innovation and Technology Fund for Better Living” to encourage innovative ideas with practical application in improving our daily living

9

A nighttime photograph of a city street with light trails from cars and buildings. A large blue circle is overlaid on the left side of the image, containing white text.

**SMEs to gain a lot from the momentum of economic growth generated by energising innovation and technology in Hong Kong, China**



