



**Asia-Pacific
Economic Cooperation**

2016/SMEWG42/028

Agenda: 19.3

Productive Innovation

Purpose: Information

Submitted by: Peru



**42nd Small and Medium Enterprises Working Group
Meeting
Ho Chi Minh City, Viet Nam
27–28 April, 2016**

PRODUCTIVE INNOVATION

42nd. Meeting of the APEC SME Working Group
Ho Chi Minh, Viet Nam

April 2016



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PRODUCTIVE INNOVATION

Six main lines of action towards productive diversification

1. Implementing sectoral **working groups** to facilitate the emergence of new drivers of growth.
2. Non financial tools to **enhance productivity** of MSMEs.
3. Developing tools and incentives to boost productive innovation.
4. Financial tools to **increase MSMEs productivity**.
5. Setting up the National Institute of Quality and strengthening the quality infrastructure to improve productivity in the private sector.
6. Development and promotion of modern industrial parks.



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PRODUCTIVE INNOVATION

Peru is presently incentivizing innovation in two new ways:

- A. With tax breaks for R&D spending, enacted in 2015 and to be put into practice this year.
- B. With larger competitive funding, less red tape and a greater emphasis on productive development and innovative ecosystem strengthening policies.
 - B.1** Innovate Peru
 - B.2** Start Up Peru

A. R&D Tax Incentives

**Deduction
to R&D+i from
Jan. 1, 2016**

PROJECTS:

**SCIENTIFIC
RESEARCH**

**Developed directly by an
enterprise or through an
authorized R + D + i**

**TECHNOLOGICAL
DEVELOPMENT**

**Projects must be qualified
and businesses / authorized
centers.
Fast and safe procedure**

**TECHNOLOGICAL
INNOVATION**



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B. COMPETITIVE FUNDING

B. 1 Innóvate^{Perú}

INDICATOR	ANNUAL AVERAGE 2007 - JUL. 2014	ANNUAL AVERAGE JUL. 2014 - 2015	% INCREASE
NEW TOOLS LAUNCHED	4	10	150%
NUMBER OF CALLS	24	46	92%
NUMBER OF APPLICANTS	2 133	3 040	43%
APROVED PROJECTS	365	467	30%

B. 2 **STARTUP**PERÚ

- **APEC Start-up Conference** “*Start-up APEC, Booting-up Economies*” June 11–12, 2012 Seoul, Korea.
- **APEC Start-up Conference II: Business to Global Market, 2013, Lima, Perú.**
- **APEC Start-up Conference III 2014: Global Thinking to Make Global Business, 2014, Lima, Perú.**

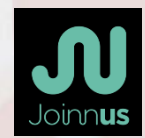
*At the end of 2012, Peru launched its program “**Startup Perú**”.*

STARTUP^{PERÚ}

- Contests and results:

Contest	Registered	Complete and correct application	Beneficiaries
1st. Generation	2421	510	23
2nd Generation	2497	537	41
3rd Generation	1800	427	43
4th. Generation	1959	639	68
Total	8677	2113	175

(*)US\$15 000 to US\$ 40 000 approx., representing a 70%;
the other 30% is covered by entrepreneur.



STARTUP PERÚ

- Startup Perú has also developed a support line for strengthening business incubators.
- Startup Perú gives US\$250,000 per each Business Incubator to improve its services.
- Currently, seven Business Incubators are beneficiaries



Innovate and start Up in numbers

Innóvate Perú

FINANCED
PROJECTS

1793

STARTUP PERÚ

FINANCED
PROJECTS

175



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Innóvate Perú

STARTUP PERÚ

Thank you



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